

**VIKALP
SECURITIES LIMITED**

To,
BSE Limited
Corporate Relations Department,
Phiroze Jeebhoy Towers,
Dalal Street, Fort,
Mumbai-400 001.
Scrip Code: 531334

Date: April 23,2024

Dear Sir/Madam,

Sub: Detailed Public Statement in relation to the Open Offer

We wish to inform you that we are in receipt of the enclosed Detailed Public Statement issued by Interactive Financial Services Limited in relation to the Open Offer to the Public Shareholders of Vikalp Securities Limited.

Kindly take the same on record and disseminate it on your website.

Thanking you,

Yours faithfully,

For, Vikalp Securities Limited

**NIDA
KHATOON**

Digitally signed by
NIDA KHATOON
Date: 2024.05.25
13:56:54 +05'30'

Nida Khatoon
(Company Secretary & Compliance Officer)

Encl: As Above

INTERACTIVE FINANCIAL SERVICES LIMITED

Date: April 23, 2024

To,
VIKALP SECURITIES LIMITED
25/38 Karachi Khana,
Kanpur,
Uttar Pradesh, - 208001

Dear Sir,

Ref: Open offer to acquire up to 7,93,500 (Seven Lakh Ninety Three Thousand Five Hundred) equity shares of ₹ 10 each representing 26.00% of the total paid-up, issued and subscribed capital of "VIKALP SECURITIES LIMITED" ("Target Company") at a price of ₹ 25.00/- each (Offer Price) for each fully-paid up shares by Deepakbhai Patel (Acquirer No.1), Kamuben Patel (Acquirer No.2), and Priyam Shah (PAC).

Sub: Submission of Detailed Public Statement as per Regulation 14(3) and 14(4) of the SEBI (SAST) Regulation 2011.

We Interactive Financial Services Limited, Category – I Merchant Banker, have been appointed as a "Manager to the Offer" by Deepakbhai Patel, Kamuben Patel (Acquirers) and Priyam Shah (PAC) for their proposed acquisition of 7,93,500 equity shares representing 26.00% of total issued, subscribed and paid up capital of "Vikalp Securities Limited" from the Shareholders each at a price of ₹ 25.00/- each (Offer Price) for each fully paid up shares in pursuant to Regulation 3(1) and 4 of the SEBI (SAST) Regulations, 2011. The shares of the company are listed at BSE Limited (BSE) and Calcutta Stock Exchange.

The Acquirers and PAC has entered into a Share Purchase Agreement dated April 15, 2024 whereby the Acquirers has agreed to acquire 14,56,200 (Fourteen Lakh Fifty Six Thousand Two Hundred only) fully paid-up Equity Shares from Arun Kejriwal, Sonam Kejriwal, Sonali Kejriwal, Krishnaditya Kejriwal "the sellers", representing 47.71% of paid-up equity share capital of the Target Company. As required under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, the Detailed Public Statement has been published in Financial Express -all edition, in Jansatta -all edition, in Pratahkal -Mumbai Edition, Aaj - Kanpur edition in the newspaper on April 23, 2024.


In this regard, we are enclosing herewith a copy of Detailed Public Statement for your kind perusal.

We request you to circulate the copy of this Detailed Public Statement to members of your Board.

Please take the submission on your records and do the needful.

Yours faithfully,

For, Interactive Financial Services Limited


Jaini Jain
Compliance officer
Encl: A/A



