

VIKALP SECURITIES LIMITED

25/38, KARACHI KHANA, KANPUR, UTTAR PRADESH-208001

34TH ANNUAL GENERAL MEETING 2019-20

CHAIRMAN'S SPEECH

Through Video Conferencing/ Other Audio Visual Means

Date: September 29, 2020

Time: 9.00 A.M. (IST)

Respected Shareholders of Vikalp Securities Limited,

I am glad to welcome you all ! I extend my greetings to you along with my fellow Directors of the Company. You have been provided with a copy of the Annual Report of Vikalp Securities Limited. I presume you have all gone through them.

The F.Y. 2019-20 was a challenging year indeed. Your Company, being a financial services and advisory firm.

As the share market is flourishing day by day due to increase in the investing activities in the market, thus your company foresees great opportunity in the share trading business and this would be beneficial for the growth of the company in the long run.

There is always risk attached to the share market and in investment business due to uncertainty regarding the pattern in which the market will move. But your company, having the knowledge of this fact, always tries to control the risk associated with the type of business it is indulged into.

The government major plans and policies which have been brought by it, would, no doubt, create new investment opportunities in the market. In near future your company sees growth in various sectors of the economy which will strengthen the position of market, thus pushing the stock market upward and would pave path to provide good returns for the funds invested.

The business in which your company deals is based on the market performance of the securities. There is always risk associated with the volatility of the prices of shares which depends upon the performance of the companies in the overall market, and this being the most prior concern of your company, the company always endeavors to follow the market trend and risk and benefits attached to it before investing the precious funds in share market, so as to minimize the risk and maximize the returns. The company hopes that it will be profitable in future.

The success of Vikalp Securities Limited has always been due to its teamwork. I wish to express my gratitude and appreciation for all the hard work my team members have put in to achieve this level of service to all. I seek their continued support, and together we can deliver value to all the shareholders, patients, shareholders and the community we serve.

Our thanks to State Bank Of India for their extensive support for our growth. Also, our Auditors and Accountants have been of great help. And those who supply us with our daily needs are also very important. Along with our Directors I express my thanks to all of them. All the staff in the organization are working tirelessly.

2020-21 will be a tough year due to COVID-19 pandemic. Let us hope that we succeed as we participate jointly with others in the fight against the Coronavirus and get over the current difficult situation.

Stay safe and healthy!
Thanks and Warm Regards,

Mr. Arun Kejriwal
Managing Director