

VIKALP SECURITIES LIMITED

POLICY ON RELATED PARTY TRANSACTION

(Effective from 1st of October, 2014)

The Company has always been highly determined in maintaining full transparency, accountability, achieving good corporate governance in all its transactions and dealings and doing its business in ethical manner. Its aim is not only to achieve the standards of compliance of law but to build a strong image for itself both ethically and socially.

Among other things, the Company has laid down a policy on RELATED PARTY TRANSACTIONS (transactions provided in Companies Act, 2013 and Listing Agreement) which would be followed while entering into any Related Party Transaction. The policy is as detailed below:

- 1) To ensure that no transaction concerning the Related Party as mentioned in section 188 of Companies Act, 2013, be entered without the consent of either the Board of Directors (only by way of passing Board Resolution) or Members of the Company (by way of passing the Special Resolution) as the case may be.
- 2) To achieve the high standard of transparency and accountability in each and every transactions entered into by the Company with any Related Party.
- 3) To ensure that the transactions are carried on Arm's Length basis.
- 4) To ensure that no "Conflict of Interest" shall arise while entering into any agreement/contract with Related Party
- 5) To ensure that no undue advantage should be conferred either upon the company or the concerned Related Party by way of any Related Party Transaction.

All the proposed Related Party Transactions shall be placed before the Audit Committee for its review and approval and Company will endeavour to follow the concerned provisions of "**Companies Act, 2013**" and the clauses of "**Listing Agreement**" (as amended from time to time) regarding the treatment and recording of all Related Party Transactions as and when they would be entered.