

## **VIKALP SECURITIES LIMITED**

### **FAMILIARIZATION PROGRAMME FOR INDEPENDENT DIRECTORS**

In compliance with clause 49 of the Listing Agreement, the company has adopted a practice of conducting familiarization programme as and when the company appoints an Independent Director in its board in order to familiarize him with the company, its working culture, its operations, management team, code of conduct for directors, the role and duties of independent directors. Besides the above, towards the end of the financial year, a discussion session shall also be arranged in the Board Meeting for knowing the experience of the independent directors in the entire year, achievement of compliance related and other targets of the company, making them aware of new rules, regulations to be implemented by the company.

The company conducted a familiarization programme for its independent directors in the year 2014 after they were appointed in the Board of the company. As they were already associated with the company for long as Independent director, so they were not detailed about the company's operations and business model but they were made aware regarding the rights and responsibilities which they had to undertake as per Companies Act, 2013 and the amended clause 49 of the Listing Agreement , new set of laws, rules and regulations applicable on the company, compliances to be made by the company, their role in such compliances, they were made aware of various codes and policies adopted by the company and were given copy of all such codes and policies in order to make sure that they follow such code and policies. Alongwith the letter of appointments, company simultaneously gave them the copy of code of conduct which has in detail their role and responsibility as an independent director.