

# **VIKALP SECURITIES LIMITED**

**Reg. Office : 25/38, Karachi Khana, Kanpur - 208001, Uttar Pradesh**

**CIN : L65993UP1986PLC007727 , CONTACT NO. : 0512 – 2372665**

**EMAIL ID : vikalpsecuritieslimited@gmail.com , WEBSITE : www.vikalpsecurities.com**

## **COMPLIANCE REPORT ON CORPORATE GOVERNANCE**

### **UNDER CLAUSE 49 OF LISTING AGREEMENT**

**NAME OF THE COMPANY : VIKALP SECURITIES LIMITED**

**QUARTER ENDING ON : 31<sup>ST</sup> DECEMBER, 2014**

<b>Particulars</b>	<b>Clause of Listing Agreement</b>	<b>Compliance Status (Yes/No/N.A.)</b>	<b>Remarks</b>
<b>(II) BOARD OF DIRECTORS</b>	49 (II)		
(A) Composition of Board of Directors	49 (II A)	Yes	
(B)Independent Directors	49 (II B)	Yes	A separate meeting of Independent Directors of the Company shall be conducted during the current financial year
(C)Non-Executive Directors' Compensation & Disclosure	49 (II C)	N.A.	No remuneration paid to the Non-Executive Directors

(D) Other provisions as to Board and Committees	49 (II D)	Yes	
(E) Code of Conduct	49 (II E)	Yes	Details will be provided in the Annual Report
(F) Whistle Blower Policy	49(II F)	Yes	Required disclosures will be made in the Annual Report
<b>(III) AUDIT COMMITTEE</b>	49(III)		
(A) Qualified and Independent Audit Committee	49 (III A)	Yes	Chairman shall attend Annual General Meeting
(B) Meetings of Audit Committee	49 (III B)	Yes	
(C) Powers of Audit Committee	49 (III C)	Yes	Powers delegated as per Clause 49
(D) Role of Audit Committee	49 (III D)	Yes	
(E) Review of information by Audit Committee	49 (III E)	Yes	
<b>(IV) NOMINATION AND REMUNERATION COMMITTEE</b>	49 (IV)	Yes	

<b>(V) SUBSIDIARY COMPANIES</b>	49 (V)	N.A.	Company has no subsidiary
<b>(VI) RISK MANAGEMENT</b>	49 (VI)	Yes	Company is in compliance to the concerned Clause to the extent applicable on it
<b>(VII) RELATED PARTY TRANSACTIONS</b>	49 (VII)	Yes	No Related Party Transaction entered during the quarter under review
<b>(VIII) DISCLOSURES</b>	49(VIII)		
(A) Related Party Transaction	49 (VIII A)	Yes	No Related Party Transaction entered during the quarter under review
(B) Disclosure of Accounting Treatment	49(VIII B)	N.A.	There are no deviations from Accounting Standards. If applicable, then it would be complied with in Annual Report for the financial year ended on 31 <sup>st</sup> of March, 2015
(C) Remuneration of Directors	49(VIII C)	Yes	Managing Director appointed with the gross remuneration of Rs. 25,000 p.m. w.e.f. 1.07.2013
(D) Management	49(VIII D)	Yes	Management Discussion and Analysis Report shall form part of Directors Report in the Annual Report

(E) Shareholders	49(VIII E)	Yes	
(F) Proceeds from public issues, right issues, preferential issues etc.	49 (VIII F)	Not Applicable	The first and the last public issue were in the year 1996 and the proceeds were utilized as per the provisions
<b>(IX) CEO/ CFO CERTIFICATION</b>	49(IX)	Yes	The certificate shall be obtained at the time of preparation of Annual Report
<b>(X) REPORT ON CORPORATE GOVERNANCE</b>	49 (X)	Yes	Report on Corporate Governance shall form part of the Annual Report
<b>(XI) COMPLIANCE</b>	49 (XI)	Yes	The certificate shall be obtained at the time of preparation of Annual Report

**For Vikalp Securities Limited**

**Arun Kejriwal**  
**Managing Director**  
**DIN : 00687890**