

# **VIKALP SECURITIES LIMITED**

**REG. OFFICE : 25/38, KARACHI KHANA, KANPUR - 208001, UTTAR PRADESH**

## **QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE UNDER CLAUSE 49**

**NAME OF THE COMPANY: VIKALP SECURITIES LIMITED**

**QUARTER ENDING ON : 31<sup>st</sup> March, 2014**

<b>Particulars</b>	<b>Clause of Listing Agreement</b>	<b>Compliance Status (Yes/No)</b>	<b>Remarks</b>
<b>(I) BOARD OF DIRECTORS</b>	49 I		
a. Composition of Board of Directors	49 (IA)	Yes	
b. Non executive Directors' compensation disclosure	49 (IB)	Not Applicable	No remuneration paid to the Non Executive Directors
c. Other provisions as to Board and committees	49 (IC)	Yes	
d. Code of conduct	49 (ID)	Yes	
<b>(II) AUDIT COMMITTEE</b>			
a. Qualified and independent Audit Committee	49 (IIA)	Yes	Chairman shall attend Annual General Meeting

b. Meetings of audit committee	49 (IIB)	Yes	
c. Powers of audit committee	49 (IIC)	Yes	Powers delegated as per clause 49
d. Role of audit committee	49 (IID)	Yes	
e. Review of information by audit committee	49 (IIE)	Yes	
<b>(III) SUBSIDIARY COMPANIES</b>	49 (III)	Not Applicable	Company has no subsidiary
<b>(IV) DISCLOSURES</b>	49(IV)		
a. Basis of related party transaction	49 (IVA)	Yes	Shall be disclosed in accounts, if any
b. Disclosure of accounting treatment	49(IVB)	Yes	There are no deviations from accounting standards
c. Board Disclosures	49 (IVC)	Not Applicable	
d. Proceeds from public issues, right issues, preferential issues etc.	49 (IVD)	Not Applicable	The first and the last public issue were in the year 1996 and the proceeds were utilized as per the provisions.
e. Remuneration of the directors	49 (IVE)	Yes	Managing director appointed with gross the remuneration of Rs. 25,000 p.m. w.e.f. 1.07.2013

f. Management	49 (IVF)	Yes	Management Discussion and Analysis Report shall form part of Directors Report in the Annual Report
g. Shareholders	49 (IVG)	Yes	
<b>(V) CEO/ CFO CERTIFICATION</b>	49(V)	Yes	The certificate shall be obtained at the time of preparation of Annual Report
<b>(VI) REPORT ON CORPORATE GOVERNANCE</b>	49 (VI)	Yes	Report on Corporate Governnace shall form part of the annual Report
<b>(VII) COMPLIANCE</b>	49 (VII)	Yes	The certificate shall be obtained at the time of preparation of Annual Report

**For Vikalp Securities Limited**

**Arun Kejriwal  
Managing Director**